



D|A|DAVIDSON

WINTER 2021

TROST WEALTH
MANAGEMENT

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Market Update

Unlike last year, markets started 2021 strong and just kept climbing throughout most of the year. Since September we've seen a little bit of volatility related to inflation fears and the new omicron variant. These are certainly important issues, but many of the supply-chain problems plaguing the economy over the past several months appear to be easing, and the Federal Reserve has signaled their intention to begin a modest tapering of asset purchases. Both of these may help to slow inflationary pressures without upending markets. It's also unlikely that omicron will cause significant economic damage, because we now have vaccines and significantly better treatment options than we did 18 months ago. The market is a reflection of the largest and best-run companies in the country, and most of those companies have been incredibly resilient in the face

of the pandemic. In fact, as this newsletter goes to print, U.S. stock markets are within a few percentage points of all-time highs, and returns for the full year remain well above average. While there's no guarantee markets will continue to rise in the face of these and other issues, investors able to set aside the daily newsfeed and focus on the long-run have historically been rewarded. If recent years have taught us anything, it's that predicting the short-run direction of markets really isn't possible. A far better approach for most investors is to stay diversified, with an allocation tailored to their own unique financial goals, and to make strategic adjustments as necessary. With all of this in mind, we hope for continued progress in the years ahead, and we pray for sensible decision making from elected officials and business leaders worldwide.



Dan Trost, CFP[®], CWS[®]
Financial Advisor
Senior Vice President

Team Happenings



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Associate Financial Advisor
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Dan Trost, CFP®, CWS®
Financial Advisor, Senior Vice President



Dan is very thankful for his wonderful wife, Cassie and their boys, Lucas, Aaron, and Isaiah. This year marked a return to a more “normal” level of activity in the Trost household, with full-time school and lots of soccer, baseball, basketball, and mountain biking. They hope to add skiing to the list when Montana gets its first real snow, but no luck so far. Lucas (11) started middle school and is enjoying a little freedom in getting to bike to school with friends and choose from several school-sponsored activities. So far, he’s participated in every sport offered, and he’s playing percussion in the band. Aaron (9) is enjoying the 4th grade. He had a great soccer season and continues to love mountain biking. In fact, he’s the only one willing to wake up extra early to get a ride in with his Dad before school starts! Isaiah (4) started preschool and absolutely loves it. He only attends three mornings a week, but he asks every day and then squeals with delight if it’s a school day. When life gets busy it can be easy to take things for granted, but Dan and Cassie are trying their best to cherish all these moments. Everyone knows these days go by so fast!



Lexie and Erik are thankful for the many blessing this past year has brought. Vivian started Kindergarten this fall, and she’s quickly learning to read and write. She loves to sound-out words and is able to spell a few. She even wrote a letter to Santa all by herself, and added “pet hamzter” to the list, much to Erik and Lexie’s dismay! She also performed in her first Nutcracker ballet this November. She was a “dream angel,” and it was delightful to watch her dance on the big stage and see all her hard-work pay off. Hazel has been keeping busy as the resident dog trainer. She and her puppy, Gryffindor, have become best of friends, mostly because Hazel sneaks him treats under the dinner table! She’s also been busy this year with soccer, gymnastics, and ballet lessons. She loved watching her sister dance in the Nutcracker and can’t wait until it is her turn. It’s hard for us to believe, but Hazel will be turning four later this month! The family is going skiing for her birthday and can’t wait to hit the slopes.

Lexie so enjoys the magic of the holiday season, and you can often catch her snuggled by the fire watching all the Hallmark Christmas movies! She also loves decorating her house and the all the special memories that are created this time of year. Her favorite moment so far was seeing the sheer excitement (and shrieks) from the girls when their Elf on the Shelf returned from the North Pole.

Meanwhile, Erik has been spending his time outdoors... putting up Christmas lights, in an attempt to keep up with Clark Griswold.



We are so excited to announce the newest member of the Trost Wealth Management team, Darbi Linder. Darbi started a few weeks ago, and with her wry sense of humor and quick wit, we can already tell she's going to fit in perfectly. Please stop by to say hello if you're near the office.

Mindy Diggins
Registered Client Associate



The Diggins' family loves this time of year! Nick, Mindy, and the boys are eagerly awaiting snow in anticipation of the upcoming snowboarding season. Once the snow hits, you will find all four of them on the ski hill many winter weekends. Deklyn (10) recently performed in his very first band concert. He has really been enjoying learning all the different percussion instruments and showing off his new skills to the audience. Mindy was very excited to have the opportunity to take Se'amus (15) and Deklyn to visit family in southwest Florida right before Thanksgiving. The boys had never seen an alligator before and were lucky enough to see several in their natural habitat; they even saw some tiny baby 'gators. This Fall Nick went hunting and got his first elk. The Diggins' family feels blessed to have a full freezer and are looking for some delicious elk recipes. From Nick, Mindy, Se'a and Dex—Merry Christmas and Happy New Year!



Darbi Linder
Client Associate



Darbi Linder is really excited to join the Davidson family! After teaching middle school in Helena for the past 9 years, she is happy to have an opportunity to engage with her community through a new role. Darbi is happily married to Nate. Their 3 busy teenage children keep them moving at a break-neck pace with activities all over the state and beyond. Their son Brit (13) enjoys football, basketball, lacrosse and hanging out with his pals. Izzy (16) is a sophomore at Capital High. She plays varsity soccer and achieved success during track season last spring – placing at the state meet. During the winter, she plays indoor soccer and currently cares for young kids after school at Bloom Montessori. Libby (18) recently graduated from Capital High School and is really loving her freshman year at University of Utah in Salt Lake City where she's majoring in Architecture and Design. After spending much of her last high school years at home – the big city life is just what the doctor ordered for a young lady looking for adventure. The Linder family takes advantage of the seasonal opportunities Montana has to offer. They camp and backpack, float, ski, skate, hike, and get in some lake time on their wake boat. Be sure to introduce yourselves if you're in the office. Darbi is looking forward to meeting you!





Mission

As advisors focused on comprehensive wealth management, our primary goal is to help our clients define and meet their own financial goals. We work toward positive outcomes and try to build trust through attentive service, thoughtful planning, and a disciplined investment process. Please don't hesitate to contact us with any questions related to investment management, retirement cash flow planning, tax planning, insurance analysis, estate and wealth transfer planning, banking and liability management, or charitable giving.

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